

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
December 31, 2014

ASSETS

Cash in Bank		\$ 80,668.63
Deposit in Transit		0.00
Certificate of Deposits		0.00
Accounts Receivable	\$ 4,394.66	
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	1,552.28
Deposits with HAKC		<u>1,400.00</u>

TOTAL ASSETS **\$ 83,620.91**

LIABILITIES

Accounts Payable--HAKC		<u>4,142.33</u>
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TOTAL LIABILITIES 4,142.33

MEMBERS EQUITY

Retained Earnings-Unallocated		47,547.37
Retained Earnings-Directories		2,000.00
Retained Earnings-Capital Improvements		7,481.20
Retained Earnings-Association Reserves		10,753.05
Current Earnings		<u>11,696.96</u>

Total Reserves 79,478.58

TOTAL LIABILITIES & RESERVES **\$ 83,620.91**

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
December 31, 2014

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Dec '14</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,894.52	\$ 3,893.45	\$ (1.07)
Other Service Assessment	0.00	32,660.00	32,518.00	(142.00)
Less: Allow for Non-payers	0.00	3,633.66	(2,000.00)	(5,633.66)
Interest on Investments	18.29	127.02	190.00	62.98
Interest on Assessments	(1.22)	607.42	520.00	(87.42)
Other Income	0.00	0.00	0.00	0.00
Total Income	17.07	40,922.62	35,121.45	(5,801.17)
EXPENSES:				
50100 Administration	198.20	1,387.40	2,400.00	1,012.60
50200 Annual Meeting	0.00	1,819.69	0.00	(1,819.69)
50300 Other Services	0.00	195.30	400.00	204.70
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	477.50	5,191.21	7,800.00	2,608.79
50602 Sprinkler Repair/Maintenance	0.00	415.80	0.00	(415.80)
50622 Capital Improvements Reserve	0.00	6,300.00	0.00	(6,300.00)
50622 Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	5.91	261.09	400.00	138.91
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	1,500.00	2,800.00	1,300.00
51900 Social Activities	2,251.43	2,251.43	4,200.00	1,948.57
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	960.00	7,200.00	13,000.00	5,800.00
52200 Utilities	249.29	1,709.94	1,300.00	(409.94)
52400 Other	0.00	128.80	0.00	(128.80)
Total Expenses	4,142.33	29,225.66	34,500.00	5,274.34
Excess of Revenues Over Expenses	\$ (4,125.26)	\$ 11,696.96	\$ 621.45	